



HIS MAJESTY SULTAN HASSANAL BOLKIAH



International Prize 2016 in **'Islamic Finance'**



PRESS RELEASE

AWARD OF THE 2016 SULTAN HASSANAL BOLKIAH INTERNATIONAL PRIZE IN ISLAMIC FINANCE

The 2016 Sultan Hassanal Bolkiah International Prize in Islamic Finance has been awarded to the Islamic Development Bank as an institution and to HE Dr Ahmad Mohamed Al-Madani, in his personal capacity.

It was the unanimous decision of an International Jury that the 2016 Sultan Hassanal Bolkiah International Prize in Islamic Finance should be awarded to the Islamic Development Bank as an institution and to HE Dr Ahmad Mohamed Al-Madani in view of his outstanding personal contribution.

The Islamic Development Bank is the world's leading international Islamic finance institution, established in 1975 to foster the economic development and social progress of its 56 members spread over four continents. The bank provides loans and grants to finance productive activities in key economic sectors. It operates on Islamic principles and provides assistance to Muslim communities in non-member countries, supporting the activities of the Organisation of Islamic Cooperation and its affiliated institutions.

HE Dr Al-Madani was until recently President of the Islamic Development Bank and led the bank for over thirty years. His leadership has been instrumental for the development of the bank and the realization of its mission.

For further information, please contact: The Prize Secretariat, Oxford Centre for Islamic Studies, Marston Road, Oxford, OX3 0EE, UK. Tel: (01865) 278730 Fax: (01865) 248942